



MAKING A CHARITABLE BEQUEST SUGGESTED LANGUAGE

The term “charitable bequest” is used to describe anything you give or leave to charity from your estate through a will, a revocable *inter vivos* (“living”) trust or other means. Generally speaking, an “estate” is any property, money or personal belongings that you may have at the time of your death. Most people leave an estate when they die, even though they may not have a great deal of wealth. Even an individual with a small estate can arrange to leave a charitable bequest.

You can arrange to leave a gift from your estate in several different ways. You can set aside a specific dollar amount, leave a percentage of your estate, or leave any assets left over after your family has been provided for. Some people use a bequest to give a charity something they own, such as a car, home, art or jewelry. Others leave a paid life insurance policy or other financial investments, such as stocks, bonds or CDs. These charitable bequests may provide tax savings depending on your individual circumstances. Consult your professional tax advisor for details.

For your convenience, and to help ensure that your gift’s intent will be honored, below are sample provisions to use in your estate planning documents to make a charitable bequest to Goodwill Industries of Northern Michigan, Inc. or G.W. Homeless Services of Northern Michigan, Inc. (Goodwill Inn).

Goodwill Industries of Northern Michigan - Tax Id 38-1976268
G.W. Homeless Services (Goodwill Inn) - Tax Id 61-1455416

I hereby give, devise and bequeath to Goodwill Industries of Northern Michigan Inc. (or G.W. Homeless Services of Northern Michigan, Inc. (Goodwill Inn)), a Michigan non-profit corporation located in Traverse City, Michigan (the “Corporation”) the rest, remainder and residue of my estate (or ____% of the rest, remainder and residue of my estate) to be used for the general purposes of the Corporation.

OR,

I hereby give, devise and bequeath to Goodwill Industries of Northern Michigan Inc. (or G.W. Homeless Services of Northern Michigan, Inc. (Goodwill Inn)), a Michigan non-profit corporation located in Traverse City, Michigan (the “Corporation”) the sum of \$_____ (or the property described as _____) to be used for the general purposes of the Corporation.

You can also make a gift contingent upon certain events, such as:

I hereby give, devise and bequeath the sum of \$_____ to (name of beneficiary), if (he/she) survives me; otherwise to Goodwill Industries of Northern Michigan Inc. (or G.W. Homeless Services of Northern Michigan, Inc. (Goodwill Inn)), a Michigan non-profit corporation located in Traverse City, Michigan, to be used for the general purposes of the Corporation.

Upon your death, Goodwill receives the gift, and applies it to the purpose(s) you specified. The more narrowly you restrict the use of your bequest, the greater the risk that the program you want to benefit today will have ceased to exist when we receive your bequest in the future, or may not be as vital or as relevant at that time. For this reason, we encourage you to discuss any restricted bequest with us prior to completing your estate planning documents. An example of a provision that could be used to restrict your bequest:

I hereby give, devise and bequeath to Goodwill Industries of Northern Michigan Inc. (or G.W. Homeless Services of Northern Michigan, Inc. (Goodwill Inn)), a Michigan non-profit corporation located in Traverse City, Michigan (the "Corporation") the sum of \$_____ (or the property described as _____) to be used for the following purpose: (state purpose). If at any time, in the sole discretion of the board of directors of the Corporation, it is impossible or impracticable to carry out exactly the designated purpose, the Corporation's board of directors shall determine an alternative purpose closest to the designated purpose and shall use the assets for such purpose.

We encourage you to discuss these sample provisions with your professional estate planning advisor if you are considering making a bequest to Goodwill.

In addition, lifetime gifting options, such as trusts and gift annuities, are available to support Goodwill, as well as additional post-death bequest options. If you are considering making a lifetime gift or a bequest to Goodwill, we encourage you to discuss your options with us and your professional estate planning advisor.

If you are interested in making a bequest or would like additional information, please contact Leah McCallum to discuss your wishes.

For additional information please contact:
Leah McCallum 231-995-7719, leahm@goodwillnmi.org

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